

Big Sandy Medical Center (BSMC) Board of Directors Meeting
January 19, 2023

Present:

Board Members: Harvey Keller, Ann Quinn, Anna Bold, Bob Nelson, Nicole Allderdice

Cypress Healthcare: Tony Pfaff, Rob Brandt, Ron Wiens, CEO

Employees: Sarah Schlepp, Ashley Allderdice, DON

Harvey Keller called the meeting to order at 5:30pm

Minutes of previous meeting:

- Ann Quinn moved to accept the December 6, 2022 board meeting minutes. Bob Nelson seconded. Motion carried.

Financial Report – Sarah

- Sarah presented the November and December 2022 financial statements and year-to-date statements.
- The hospital is experiencing both high costs of travelers and low utilization of inpatient and acute Swing Bed patients resulting in a significant year-to-date loss.
- Ron reported utilization of the acute Swing Bed program has increased since the first of the year and expects to see better financial outcomes as long as this continues.
- Anna Bold moved and Ann Quinn seconded the acceptance of the financial statement as presented.

Director of Nursing Report – Ashley

- Ashley reported on the current census of 3 acute swing beds and 17 long-term swing beds.
- Ashley reported on the COVID outbreak affecting both patients/residents and employees

Medical Staff Report – None

- Ron will begin including the quarterly Medical Staff meeting minutes in the Board packet.

CEO Report:

- Ron Wiens gave an update on the various projects in process
- The Revenue Cycle improvement is still a nagging issue with continued high AR days and low cash collections. Ron is bringing in a process and billing expert to assist with developing a Revenue Cycle improvement plan.
- Ron gave an update on the Archer's visit and whether they are still interested. They enjoyed the visit and felt like they would be a good fit in Big Sandy. Salary and benefits would be discussed with the Board in Executive Session.
- Open positions were reviewed

Old Business: None

Public Comment: None

Public excused from the Executive Session

Executive Session was called and completed

Board re-opened to public

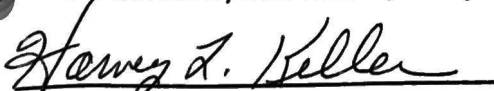
- Board approved the recruitment of a 2nd PT to focus primarily on inpatient and acute SB patients

Next Board Meeting

- February 16, 2023

Adjournment

- Moved by Bob Nelson, 2nd by Ann Quinn. Motion carried.


Harvey Keller, Chairman


Bob Nelson, Vice Chairman